MPLCP LIBRARY PROJECT BUDGET

LIBRARY BUILDING PROJECT :		BUDGET:		EXPENDED:		BALANCE:	% SPENT	WARRANT DATE:	11/12/26
Contingency after Transfers	$	2,924,576.51	$	-	$	2,924,576.51	-25.62%		
CHA Consulting (OPM)	$	945,595.00	$	832,637.00	$	112,958.00	88.05%		
Commissioning/Testing	$	185,500.00	$	106,797.25	$	78,702.75	57.57%		
Construction, Non-Hutter	$	-	$	-	$	-	0.00%		
Finegold Alexander Architects	$	2,747,827.40	$	2,643,751.12	$	104,076.28	96.21%		
Furnishings, Fixtures, Equip.	$	3,096,158.00	$	-	$	3,096,158.00	0.00%		
Hutter Construction	$	21,419,008.09	$	15,102,685.12	$	6,316,322.97	70.51%		
Insurance, Builders Risk	$	210,138.00	$	210,138.00	$	-	100.00%		
Insurance, Water Monitoring	$	12,750.00	$	12,750.00	$	-	100.00%		
Lease of Temporary Space	$	525,000.00	$	490,980.96	$	34,019.04	93.52%		
Legal Costs	$	15,000.00	$	9,832.65	$	5,167.35	65.55%		
Legal Ads, Notices, Printing, Bidding	$	12,000.00	$	8,861.98	$	3,138.02	73.85%		
Moving/Relocation	$	409,196.00	$	158,421.82	$	250,774.18	38.72%		
Site/Hazard Abatement	$	18,260.00	$	14,080.00	$	4,180.00	77.11%		
Technology Consultant	$	25,000.00	$	-	$	25,000.00	0.00%		
TOTAL BUDGET:	**$**	**32,546,009.00**	**$**	**19,590,935.90**	**$**	**12,955,073.10**	**60.19%**		
Transfers from Original Contingency Budget:			*$*	*(1,007,124.09)*	*$*	*2,924,576.51*	*-25.62%*		
		PRIOR REPORT:	*$*	*(956,921.09)*	*10/15*		*-24.34%*		

LIBRARY PROJECT OFFSETS:			
Original MBLC Grant	$	(7,851,994.00)	$7,281,596 (92.7%) received through 6.25.26
Escalation MBLC Grant	$	(829,263.00)	Antcipated Summer 2027 (FY28)
Foundation Fund Raising	$	(1,224,339.00)	Target of $1,300,000 received as of 9.30.26
AV Legislative Support	$	(100,000.00)	Rep. Arciero's Office; Released by Governor, 10.24.25
Building Legislative Support	$	(50,000.00)	Sen. Cronin's Office; Fall Release
Aggregated Interest Earned	$	(155,823.13)	on Grant Account earned through 8.31.26
CPA Grant Funds	$	(60,000.00)	Approved on ATM Warrant, 3.28.26; $57,000 submitted
Mass SAVE Incentive	$	(191,644.00)	Construction Completion in 2027 quote as of 9.10.25
Mass SAVE Incentive	$	(53,583.00)	1 Year Post-Occupancy in 2028 quote as of 9.10.25

TAXPAYER TOTAL:	*$*	*22,029,362.87*	*PRIOR REPORT:*	*10/15*	*$*	*22,048,040.87*